

Northfield Park Purse Payment Policy

Combined Purse and Direct Deposit Authorization Agreement

You must fill out both a Northfield Park Combined Purse and Direct Deposit Authorization Agreement and a W-9 Form to get your purse checks. There is no need to fill out these forms every year if information remains the same. However, you must inform Northfield Park anytime you have a change of tax ID, name or address, etc. followed by filling out a new combined purse and direct deposit authorization agreement and W-9 form.

Trainers/Drivers Shares will be Deducted from Owners' Purse Checks

5% (with minimum \$15) as driver's share and 5% (no minimum) as trainer's share will be taken out from the owner's purse payments and paid to the respective Trainers/Drivers by Northfield Park, per agreement with the Ohio Harness Horsemen's Association.

If you are both the owner and trainer/driver of the horse, your trainer/driver's portion will be included in your owner's check and will not be paid separately.

Northfield Park's Purse Payment Schedule

Payments are made weekly

The purse payments will be paid weekly on Tuesday; ACH deposits will be received into your account on Wednesday. Transactions scheduled for the holiday will be processed on the next business day.

To receive your payment, you must submit a completed Combined Purse and Direct Deposit Authorization Agreement. Please allow ten business days for processing of completed paperwork.

Multiple Ownership

In the event of multiple ownership, Northfield Park will pay and deposit the purse check to the 1st Owner **as registered at the USTA**. The first owner's Taxpayer Identification will also be used for issuing 1099-Miscellaneous statements at the end of the year. If an E.I.N. (Employer Identification Number) should be used, please also indicate clearly the matching business name on the W-9 form.

IMPORTANT: Owners other than the 1st owner will not be able to receive the checks without written authorization from the 1st owner. If you change your mind later, you will need to contact the USTA to make changes.

Special Events

Special event races are not guaranteed by the OHHA. Therefore, purse payments will not be released until receipt of medical clearances conducted by an independent laboratory from the Ohio State Racing Commission.

Testing can take multiple weeks to be completed. Northfield Park has no control over testing and cannot speed up the process.

Examples of these special events are:

- Battle of Lake Erie
- Carl Milstein Memorial
- Courageous Lady
- Ohio Sire Stakes Finals

Note: The above special events are listed based on current schedules and are subject to change without prior notice.

Form 1099

1099 forms are issued for earnings of \$600+ and are reported to the IRS. These forms will be mailed to you before end of January of the following year based on the address we have on file. If you anticipate a change of address around that time or you do not have a correct address with us, please submit an updated W-9 form.

For multiple owners, only the 1st owner will get Form 1099 from Northfield Park. It is the 1st owner's responsibility to issue Form 1099 to the other owners .

Northfield Park is not responsible to provide details of Horsemen's earnings. If Horsemen request a detail earnings statement, Northfield Park may charge a service fee.

B-Notice

If IRS cannot match your tax identification number with your name, Northfield Park will mail you a B-Notice that requires your reply with correct information by a certain date. If you fail to respond on time, or continue to provide an invalid tax ID, Northfield Park will hold all of your purse earnings until paperwork is received with a valid tax identification number.

Please note that IRS only accepts United States tax ID's: your Individual United States Social Security Number or employers tax ID. Social security number of a foreign country (e.g. Canada, Mexico) is NOT considered a valid US tax ID.